

# CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT

## State Investment Board Balance Sheet As of 3/31/2002

	As of <u>3-31-02</u>	As of <u>6-30-01</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 153,507	\$ 147,032
INTERNATIONAL EQUITIES	62,362	55,639
DOMESTIC FIXED INCOME	329,519	334,948
INVESTED CASH (NOTE 1)	<u>29,592</u>	<u>27,920</u>
TOTAL INVESTMENTS	574,980	565,539
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>677</u>	<u>1,117</u>
TOTAL ASSETS	<u>\$ 575,657</u>	<u>\$ 566,656</u>
LIABILITIES:		
ACCOUNTS PAYABLE	616	624
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	566,032	558,682
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>9,009</u>	<u>7,350</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>575,041</u>	<u>566,032</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 575,657</u>	<u>\$ 566,656</u>

# CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT

## State Investment Board Profit and Loss Statement For the Month Ended 3/31/2002

	Month Ended <u>3-31-02</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 1,943	\$ 17,319
SECURITIES LENDING INCOME	145	2,262
	<u>2,088</u>	<u>19,581</u>
 GAIN ON SALE OF INVESTMENTS	 5,621	 34,157
LOSS ON SALE OF INVESTMENTS	<u>4,991</u>	<u>35,649</u>
 NET GAINS (LOSSES) INVESTMENTS	 630	 (1,492)
 INVESTMENT EXPENSES	 305	 1,795
SECURITIES LENDING EXPENSES	<u>125</u>	<u>1,991</u>
 NET INVESTMENT INCOME	 2,288	 14,303
 NET APPREC (DEPREC) MARKET VALUE	 788	 (5,275)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(2)</u>	<u>(19)</u>
 TOTAL INVESTMENT INCOME	 <u>3,074</u>	 <u>9,009</u>
 NET INCREASE (DECREASE)	 <u>\$ 3,074</u>	 <u>\$ 9,009</u>

**CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT**  
**Notes To Financial Statements**  
**March 31, 2002**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.